

CURRICULUM VITAE

PERSONAL INFORMATION

Mehmed Ganić
Nationality: Bosnian
Sex: Male
Currently occupy a position of Full Professor of Economics
Telephone: +387-33-957 414
Email: mganic@ius.edu.ba

KEY QUALIFICATIONS

An economist with specialization in Financial Economics, Macro-Finance Theory, and Applied Econometrics. With over 14 years of experience teaching graduate and postgraduate courses in economics and finance. Currently, serves as Full Professor of Economics at the International University of Sarajevo, Bosnia and Herzegovina. In addition to my academic career, I boast 11 years of professional experience in the finance industry, enhancing my practical insights into economic theories and their real-world applications. My primary research focus lies in advancing standard growth-finance theoretical models, particularly in the context of East and Central European economies. Beyond academia, I possess specialized knowledge in Program Development and Regulation of Securities Markets, drawing from my familiarity with U.S. Securities and Exchange Commission guidelines. My expertise encompasses Mutual Funds Enforcement, Disclosure, Accounting, and Audit, alongside proficiency in various equity valuation models and performance analysis.

EDUCATION

I was conferred a Doctor of Philosophy in Economics from the University of Zenica (2010); also held a Master of Finance from School of Economics and Business, the University of Sarajevo (1999), and bachelor's degree in business economics from the Faculty of Economics, University of Tuzla (1995).

Additional education - U.S. Securities and Exchange Commission, Washington, Program Development and Regulation of Securities Markets organized by Securities and Exchange Commission (Washington, D.C.). 2008.

CERTIFICATIONS

Certified Lecturer in European Integration, Directorate for European Integration of Bosnia and Herzegovina, 2012.

Certified Securities Investment Advisor, The Securities Commission of the Federation of Bosnia and Herzegovina, 2010.

KEY ACADEMIC APPOINTMENTS

International University of Sarajevo

Full Professor of Economics	2022- present
Associate professor	2016-2022
Assistant professor	2011-2016

TEACHING EXPERIENCE

Responsibilities:

- **Teaching: (Undergraduate):** Principles of Economics, Intermediate Macroeconomics — Globalization and Business — Money and Banking — International Political Economy — Financial Markets and Institutions — Business Finance — International Finance — International Banking and Finance — International Monetary System — Growth and Development — Public Economics — International Monetary Economics.
- **Teaching: (Graduate):** Business Finance — Corporate Finance — Seminar in Special Topics in Finance — International Banking and Finance — Monetary and Fiscal strategy — International Financial markets — Globalization and Global governance, International Financial Environment.
- Supervised 12 MBA students' dissertations (completed).
- Developed curriculum for some selected courses (International financial markets, International Monetary System, International Banking and Finance, Globalization and Business, Globalization and Global governance).
- Teaching and examination at all levels, supervision of postgraduate and undergraduate theses, publishable research, and administrative and other tasks in accordance with university regulations.
- Actively participated in all Faculty of Business activities including the revamping of the business administration curriculum.
- Serving in the Undergraduate Programs and Graduate Programs Curriculum Committee.

ADMINISTRATIVE EXPERIENCE

- Head of Department - Faculty of Business and Administration, 2022 —2023.
- Vice Rector for Academic Activities and Student's Affairs, 2018 – 2022.
- Program Coordinator for ECON Study Program between 2012 and 2016.

SKILLS

Excellent econometric and financial modeling skills.

Research Skills: Extensive experience in E-Views, STATA, and GAUSS. Intimately familiar with various econometric techniques (for cross-sectional, panel co-integration and dynamic panel data) and data sources from DataStream and Bloomberg.

Administrative Skills: Curriculum Development, Research, Higher Education Teaching, Academic Advising, Tutoring.

Language Skills: Fluent in Bosnian language (native speaker) and Fluent in English Language (second language). English is extensively used as only medium of instruction for undergraduate, master and PhD programs.

INTERNATIONAL PROGRAMS

Visiting lectures

- ADA University, Baku, Azerbaijan, February 2025.
- American Business School of Paris, France, June 2023.
- Hochschule Osnabrückm Fakultät Wirtschafts- und Sozialwissenschaften, Osnabrück Germany, May 2023.
- The Catholic University of Lublin, Poland, May 2019.
- University of Economics – Varna, Bulgaria, May 2017.
- İstanbul Ticaret Üniversitesi, İstanbul, Turkey, May 2016.

JOURNAL ARTICLES INDEXED IN SCOPUS SCIMAGO (SJR) DATABASE

Ganić, M. (2025). The impact of country risk on bank's earnings volatility in emerging Europe. *International Journal of Development Issues*. Forthcoming.

Kadić, A., Ganić, M., Mamuti, A. And Grima, S. (2025). The Effects of Euroization on Monetary and Financial Stability: Empirical Evidence from Five Countries. *Economic Alternatives*. 31(2):275-294

Ganić, M. (2023). Does Regional Trade integration reinforce or weaken capital mobility? New evidence from Four Free trade areas”, *Economics and Business Review*, vol. 9, 3 vol., pp. 115-140, 2023.

Ganić, M. (2023). Financial inclusion and income inequality linkage in emerging Europe: A Panel VECM Approach. *Journal of Economic Cooperation and Development*. Forthcoming, Volume 44 (2023) Number 1.

Ganić, M. (2023). Does credit related macro prudential instruments can be effective in reducing the correlation between economic and credit growth? Cross- country evidence, *Journal of Central Banking Theory and Practice*, Forthcoming, Volume 12 (2023): Issue 2.

Ganić, M. (2022). Does institutional quality matter for the IDP hypothesis: Evidence from emerging Europe. *Croatia Economic Survey*, Vol. 24 No. 1, 2022.

Ganić, M., Hrnjić, M. (2021). How Does International Financial Integration Really Affect Transition Countries' Growth? Empirical evidence from CEE-10 countries. *The Journal of Central Banking Theory and Practice*, Volume 10, Issue 3. <https://doi.org/10.2478/jcbtp-2021-0027>.

Ganić, M., Hodžić, L. and Ridžić, O. (2021). A Test of the validity of Crowding-out (or- in) hypothesis: A new examination of link between public borrowing and private investment in Emerging Europe. *Croatia Operational Research Review*, Volume 12, Number 1. <https://doi.org/10.17535/corr.2021.0008>

Kayani, F. N., Ganić, M. (2021). The impact of Governance upon Chinese Inward FDI: A System Generalized Method of Moments Technique, Volume 9, Number 2. *Humanities and Social Sciences Letters*, <https://doi.org/10.18488/journal.73.2021.92.175.184>.

Ganić, M (2020) Is financial integration Driver of Income inequality? A panel co-integration analysis in Europe, *Int. Journal of Economic Policy in Emerging Economies*, Vol. 14, No. 1. <https://doi.org/10.1504/IJEPEE.2021.111950>.

Ganić, M. and Mamuti, A. (2020). A re-examination of validity the life cycle hypothesis: Evidence from Emerging Europe, *Croatia Economic Survey*, December, Vol. 22(2). <https://doi.org/10.15179/ces.22.2.3>

Ganić, M. (2020). Are Determinants of International Financial Integration in the European Transition Countries Different from Post-Transition Countries? - *Studies in Business and Economics*. Volume: 15, Issue 1, 2020. <https://doi.org/10.2478/sbe-2020-0005>

Ganić, M., Hrnjić, M. (2019). Does a country's business regulatory environment affect a country's attractiveness to FDI? Empirical evidence from Central- and Southeast European Countries – *The Eastern Journal of European Studies (EJES)* Volume 10, Issue 2.

Hraiba, A. Ganić, M. and Brankovic, A. (2019). Does the wave of Arab spring affect of Foreign Direct Investment (FDI) Outward? An Empirical Evidence from the Mideast and North Africa. *Ekonomski Pregled*. Vol.70. <https://doi.org/10.32910/ep.70.3.3>

Ganić, M. (2019). Does FDI inflows contribute to Poverty Reduction? Empirical evidence from the EU transition countries. *Scientific Annals of Economics and Business*. Vol.66. No.1. <https://doi.org/10.2478/saeb-2019-0003>.

Ganić, M. (2018). An Empirical Analysis of factors affecting of bank interest margins: Evidence from the Southeast European (SEE) Countries, *Comparative Economic Research*. Central and Eastern Europe 21(2). <https://doi.org/10.2478/cer-2018-0013>.

Ganić, M., Ismić, B. Sarajčić, S. (2016). Does Financial Deepening spur the Economic growth? Evidence from Bosnia and Herzegovina, *Journal of Economic Cooperation and Development*, Vol. 37, No. 1.

JOURNAL ARTICLES REFEREED AND INDEXED IN OTHER INTERNATIONAL DATABASE

Ganić, M., and Gavranovic, N. (2024). Pull Factors and Capital Inflows: Empirical insights from Transformative Dynamics in Southeast Europe, *Naše gospodarstvo/Our economy* 70(4):12-22. DOI: 10.2478/ngoe-2024-0020.

- Ganić, M., Dizdarevic, A. and Mamuti, A. (2017). Assessing a Currency Substitution Persistency in the Western Balkan Region, *Economic Analysis* (Vol. 50, No. 3-4, 43-54).
- Ganić, M., and Mamuti, A. (2016). Development, Trends and Features of Financial Integration in the Western Balkan region – Cross Country Comparisons, *Uluslararası Yönetim İktisat ve İşletme Dergisi*, Int. Journal of Management Economics and Business ICAFR 16 Özel Sayısı Int. Journal of Management Economics and Business,
- Mamuti, A., and Ganić, M. (2016). The Effect of FDI on the GDP of Macedonia, *Uluslararası Yönetim İktisat ve İşletme Dergisi*, ICAFR 16 Özel Sayısı Int. Journal of Management Economics and Business, ICAFR 16 Special Issue.
- Ganić, M., Ismić, B., and Riđić, O. (2015). What drives the profitability of the banking sector? Empirical evidence from Bosnia & Herzegovina, *The Romanian Economic Journal*, Issue 55, March.
- Ganić, M. (2014). An Empirical Study on Liquidity risk and its determinants in Bosnia and Herzegovina, *The Romanian Economic Journal*, ISSN (print) 1454-4296, ISSN (online) 2286-2056.
- Ganić, M. (2014). Bank Specific Determinants of Credit Risk - An Empirical Study on the Banking Sector of Bosnia and Herzegovina, *International Journal of Economic Practices and Theories (IJEPT)* ISSN: 2247 – 7225 (online), Vol 4, No 4.
- Ganić, M. (2014). Trends behind Implementation of Basel Core Principles in banking sector of Bosnia and Herzegovina - a Look Back and a Look Forward, *International Journal of Academic Research in Accounting, Finance and Management Sciences*, Volume 4, Issue 2, ISSN: 2225-8329, pp. 236-246.
- Ganić, M. (2013). The EU debt crisis: A Reflection on financial sector of the Western Balkans, *Journal of Business, Economics and Finance*, ISSN:2164-7943, Volume 2, Issue 1.
- Ganić, M., (2012). The Impact the Global financial crisis on the banking sector of Western Balkans: Cross-country Comparison Analysis, *Journal of Economic and Social Studies*, ISSN 1986- 8499 (print), 1986-8502 (online Vol. 2, No. 2).
- Bičo, A. and Ganić, M. (2012). The Efficiency of Banking Sector in Bosnia and Herzegovina in Comparison to Slovenia: Comparative Analysis *Journal of Economic and Social Studies*,), ISSN 1986- 8499 (print), 1986-8502 (online), Vol. 2, No. 2 (July).

WRITTEN BOOKS

- Ganić, M. (2021). *Financial Globalization in the Emerging Balkans: Exploring Financial Trends during the Eve of EU, Membership*, Palgrave Macmillan. DOI: 10.1007/978-3-030-65009-4, Hardcover ISBN978-3-030-65008-7.
- Ganić, M., Branković, A. (2016). *Bosnian and Herzegovinian's commercial and economic relations with Turkey: The status of B&H's economy and recommendations for the future*, Publisher: International University of Sarajevo, (ISBN 978-9958-896-29-3), Sarajevo.

Ganić, M. (2012). *Međunarodna regulacija u bankarstvu*, Publisher: International University of Sarajevo, (ISBN: 978-9958-896-11-8), Sarajevo.

Ganić, M. (2004). *Evropska monetarna unija*, April 2004, Sarajevo, Publisher: TKD Šahinpašić, (ISBN-13: 9789958 410 9 18), Sarajevo.

BOOK CHAPTER

Ganić, M. and Gavranovic, N. (2025). *Digital distribution channel in the European health insurance*. In book: *Contemporary Challenges in the Health Insurance Industry- A Comparative Global Approach*. Nova Science Publisher. Forthcoming (September of 2025).

Ganić, M. (2025). *Does the Circular Economy drive Sustainable Economic growth? Evidence from the European countries (NMS 11): Part 3: Economics and the Circular Economy* in book: *Sustainability Practices in Finance, Economics and Technology*. Wiley. Forthcoming.

Ganić, M. Ridic, G. (2025). *Insurance Development and FDI nexus: A Panel co-integration analysis* and. Chapter 1 (Section-II): *Introduction to Health Insurance (HI)* in book: *Contemporary Challenges in the Health Insurance Industry- A Comparative Global Approach on the Pre- and Post-Covid 19 Impact*. Emerald.

Ganić, M. (2024). *Nexus between technological innovation, FDI and economic growth*, in Apergis, N. (ed.) *Encyclopedia of Monetary Policy, Financial Markets and Banking (Elsevier Reference Collection in Social Sciences)*. New York, NY, USA. ISBN 10: 0-443-13776-5. DOI: 10.1016/B978-0-44-313776-1.00276-2

Ganić, M. (2024). *Nexus between digital banking and EU bank profitability: Empirical evidence from EU 27 countries*, in Apergis, N. (ed.) *Encyclopedia of Monetary Policy, Financial Markets and Banking (Elsevier Reference Collection in Social Sciences)*. New York, NY, USA. ISBN 10: 0-443-13776-5. <https://doi.org/10.1016/B978-0-44-313776-1.00173-2>.

M. Ganić (2022). *New regional trade architecture in the emerging Balkans: Challenges and perspectives beyond conflicts* in *THE WESTERN BALKANS COOPERATION, GEOPOLITICS AND ECONOMIC TRANSITIONS AND RELATIONS*, vol. 1, Sarajevo, Bosnia and Herzegovina : International University of Sarajevo, pp. 216-231.

Mamuti, A. and Ganić, M. (2019). *Impact of FDI on GDP and Unemployment in Macedonia Compared to Albania and Bosnia and Herzegovina*, In a book: *Creative Business and Social Innovations for a Sustainable Future*, Publisher: Springer Verlag, Germany, DOI: 10.1007/978-3-030-01662-3_19.

Ganić, M. (2019). *The Labour Market, Social Inequality and the Role of Emigration: The Case of the Western Balkan Economies: Recent Economic and Social Developments* in the book: *Western Balkan Economies in Transition-Recent Economic and Social Developments*, 1st ed. 2019, XII, 171 p., Springer Verlag, Heidelberg, Germany.

Ganić, M. (2016). *Is the Economy of Bosnia and Herzegovina Ready to Enter the "Brussels Era"*, Publisher: International University of Sarajevo (IUS) Rectorate. Sarajevo, June 2016. Chapter - Part IV. pp. 124 - 137. In a book titled: *Bosnia and Herzegovina: Law, Society and Politics*.

Ganić, M. (2014). *The Integration of Western Balkan economies in Global Economic Flows*. In Mehmet Bulut (Ed.) *Resilkroad*. IZU and ADAM: Istanbul.

Peer-Reviewed Conference Presentations/Proceedings

Ganić, M., Mamuti, A. Ridjic, O. (2024). Exploring Causality Between Foreign Aid and Economic Growth: A Cross-Country Analysis in the Conference Proceeding Book: VIII. International Applied Social Sciences Congress (C-iasoS 2024). ISBN: 978-625-94328-3-0.

Ganić, M. (2023). *The Digitalization-Growth Nexus: Some Empirical Evidence from Four Regions with a Muslim Majority*", 12th Istanbul Finance Congress. Istanbul Technical University, Istanbul, 2023. DOI: 10.17261/Pressacademia.2023.1860

Ganić, M. Contemporary trends in Knowledge based economy: The EU experience and the Europe 2020 Strategy, 2nd International Symposium on Innovative Approaches in Scientific Studies, November 30 - December 2, 2018, Samsun, Turkey

Ganić, M. Twenty –Six Years of Independence of Bosnia and Herzegovina: The Economics of Early Transition and How to go further? A 1st International A Luminary A Country Symposium, 03/05 October, 2018, Gümüşhane University, Turkey.

Ganić, M. On the Way towards Knowledge Based Economy: Where is Western Balkan Region?", Second Sarajevo International Conference by , International University of Sarajevo (IUS), Faculty of Business Administration (FBA), Sarajevo, Vol. 2, issue 2. International University of Sarajevo, Sarajevo, B&H, 2016.

Ganić, M. Dimensions of economic development and the challenges of post-conflict transition: Evidence from the Western Balkan - paper presented at the 25. GENERAL CONFERENCE of International Peace Research Association - IPRA on Uniting for Peace: Building Sustainable Peace Through Universal Values, August 10-15, 2014, Istanbul, Turkey.

Ganić, M. The Effects of Foreign Direct investment Flows in Developing Process of Countries of Western Balkan - paper presented at the The 5th International Summit of Istanbul Economists - New Turkey's Economic Vision in The Process of Global and Regional Change, 31 October -01 November 2013, Istanbul – Turkey.

Ganić, M. The Integration of Western Balkan economies in Global Economic Flows- paper presented at the INTERNATIONAL SILKROAD CONGRESS and ACTR CONFERENCE, October 27-29, 2013 – Istanbul, Turkey

Ganić, M. Economic Disturbances and Business Fluctuations In Economy Of Bosnia And Herzegovina – The Ongoing Story, EuroTecS 2013 European Conference of Technology and Society, June 27-28, 2013. Sarajevo.

Ganić, M. Effects of Establishing a Central Registry of Credits and Explicit Deposit Insurance in B&H on Certain Trends in the Domestic Banking, paper presented at the The 4th International Summit of Istanbul Economists - NEW IDEAS, NEW PRODUCTS AND PROPERTY RIGHTS IN COMPETITIVE ECONOMY, October 08-10, (2012). Istanbul, Turkey.

- Ganić, M. The Transmission of European Debt Crisis on the Region of Western Balkans: Some Stylized Facts, Electronic International Interdisciplinary Conference 2012, September 3 – 7, 2012, Institution of the University of Zilina, Slovak Republic.
- Ganić, M. The Banking of Western Balkan in View of the Latest Financial Crises, paper presented at the Heritage of History: Solutions to Political and Social Issues in Southeast Europe at the Balkan Wars' Centenary, 11-13 May 2012, Istanbul, Turkey.
- Ganić, M. The investment fund industry in Federation of B&H, International Conference – Business development in 2011, paper presented at the University of Zenica, November 12, 2011. Zenica-Bosnia & Herzegovina
- Ganić, M. Current problems and issues affecting the development of Capital market in Bosnia and Herzegovina – Retrospective and Real opportunities, paper presented at the The 3rd International Summit of Istanbul Economists, Entrepreneurship Innovation & Economic development, October 10-12, 2011, Istanbul, Turkey.
- Ganić, M. Institutional aspects of prudential supervision of banks in Bosnia and Herzegovina with special emphasis on banking risk management, paper presented at the IX. INTERNATIONAL CONGRESS ON KNOWLEDGE, ECONOMY & MANAGEMENT, June 23-25, 2011.

Research Projects

The World Justice Project (WJP), WJP Rule of Law Index®, consultant for WJP project in 2022. Washington, DC.

The World Justice Project (WJP), WJP Rule of Law Index®, consultant for WJP project in 2019. Washington, DC.

The World Justice Project (WJP), WJP Rule of Law Index®, consultant for WJP project in 2018. Washington, DC.

The World Justice Project (WJP), WJP Rule of Law Index®, consultant for WJP project in 2017. Washington, DC.

The World Justice Project (WJP), WJP Rule of Law Index®, consultant for WJP project in 2016. Washington, DC.

World Bank, procuring infrastructure public-private partnerships project, Assessing Government Capability to Prepare, Procure, and Manage PPPs, Washington, DC. 2017.

HIGHLIGHT EXPERTISE IN INDUSTRY

Developing financial modelling tools to support the planning, reporting, and decision-making process.
Designing tools for Cash reconciliation, cash flow, and bank deposits.

Proficiency in various equity valuation models and performance analysis.

Managing the cash flow position

Analyzing the trial balance and Business unit's reporting

Familiarity with U.S. Securities and Exchange Commission guidelines

Developing a range of financial and business units reporting

Producing month-end reports. Liaising with ATO, BAS, and IAS lodgment.

Assisting in Internal Audit, checking, and SWOT analysis for the business,

Liaise with the Management to introduce a plan to improve business performance.

WORKING EXPERIENCE IN INDUSTRY:

Securities Exchange Commission of F BiH (2006-2011);

Bosna Bank International dd (2003-2006);

International Commercial Bank (2002-2003)

Central Profit banka/Travnička banka (2001-2002)

Zavod za platni promet. Sarajevo (1997-1999),

RECOGNITIONS

AWARDS

Excellent Service Award/Academic year 2022/2023. International University of Sarajevo

Excellent Service Award/Academic year 2019/2020. International University of Sarajevo

REFERRED JOURNAL

Review activity for **Applied economics**. (2)

Review activity for **Cogent economics & finance**. (2)

Review activity for **Cogent social sciences**. (1)

Review activity for **Eastern European economics**. (3)

Review activity for **Eurasian economic review**. (2)

Review activity for **Comparative Southeast European Studies** (2)

Review activity for **Journal of Financial Economic Policy**. (3)

Review activity for **Croatia Economic Survey**. (1)

DECLARATION

I hereby declare that all the statements made by me in the CV are true and complete to the best of my knowledge and belief.